









BUSINESS GLOSSARY

No.	Word in English	Definition in English	Word in Dutch	Word in French	Word in Spanish	Word in Polish
1	ACCOUNTING	A systematic process of identifying, recording, measuring, classifying, verifying, summarizing, interpreting and communicating financial information. It reveals profit or loss for a given period, and the value and nature of a firm's assets, liabilities and owner's equity.	BOEKHOUDING	COMPTABILITÉ	CONTABILIDAD	KSIĘGOWOŚĆ / RACHUNKO- WOŚĆ
2	ADDED VALUE	An amount added to the value of a product/service, equal to the difference between its cost and the amount received when it's sold. Wages, taxes, etc. are deducted from the added value to give the profit.	MEERWAARDE	VALEUR AJOUTÉE	VALOR AÑADIDO	WARTOŚĆ DODANA
3	ASSET	A resource with economic value that an individual, corporation or country owns or controls with the expectation that it will provide future benefit.	AANWINST/ ACTIEF	ACTIF	ACTIVO	AKTYWA
4	BALANCE SHEET	A financial statement that summarizes a company's assets, liabilities and shareholders' equity at a specific point in time.	REVIEW	BILAN	BALANCE	BILANS



5	BUDGET	A plan to show how much money a person or organization will earn and how much they will need or be able to spend/ An estimation of the revenue and expenses over a specified future period of time.	BUDGET/ BEGROTING	BUDGET	PRESUPUESTO	BUDŻET
6	CAPITAL	Wealth in the form of money or other assets owned by a person or organization or available for a purpose such as starting a company or investing.	KAPITAAL	CAPITAL	CAPITAL	KAPITAŁ
7	COMMERCIAL	Concerned with or engaged in commerce Making or intended to make a profit	COMMERCIËLE	COMMERCIAL	COMERCIAL	KOMERCYJNY
8	COMPANY	A commercial business An organized group of people with a particular purpose, such as a business or government department	BEDRIJF	ENTREPRISE	EMPRESA	FIRMA
9	COMPETITION	A situation in which someone is trying to win something or be more successful than someone else: 10the person, people or company you are trying to be better than / Rivalry in which every seller tries to get what other sellers are seeking at the same time: sales, profit, and market share by offering the best practicable combination of price, quality, and service.	CONCURRENTIE	CONCURRENCE	COMPETENCIA	KONKURENCJA
10	CONSUMER	A person who buys goods or services for their own use /An individual who buys products or services or personal use and not for manufacture or resale. It is someone who can make the decision whether or not to purchase an item at the shop, and someone who can be influenced by marketing and advertisements.	CONSUMENT	CONSOMMA- TEUR	CONSUMIDOR	KONSUMENT
11	CURRENT LIABILITIES	Accountancy: a liability that will be in the company less than 12 months	KORTLOPENDE VERPLICHTING	DETTE COURANTE	PASIVO CORRIENTE	ZOBOWIĄZANIA KRÓTKOTERMINOW E



12	CURRENT ASSETS	Accountancy: an asset that will be in the company less than 12 months.	VLOTTEND ACTIEF / KORTLOPEND ACTIEF	ACTIF COURANT	ACTIVO CORRIENTE	AKTYWA OBROTOWE
13	DEFICIT	An excess of expenditure or liabilities over income or assets in a given period.	TEKORT	DÉFICIT	DÉFICIT	DEFICYT
14	DEMAND	The amount of a particular economic good or service that a consumer or group of consumers will want to purchase at a given price.	AANVRAAG	DEMANDE	DEMANDA	POPYT
15	ENTREPRENEUR	A person who sets up a business or businesses, taking on financial risks in the hope of profit	ONDERNEMER	ENTREPRENEUR	EMPRENDEDOR	PRZEDSIĘBIORCA
16	EXCHANGE	An act of giving one thing and receiving another (especially of the same kind) in return A visit or visits in which two people or groups from different countries stay with each other or do each other's jobs The changing of money to its equivalent in the currency of another country Give something and receive something of the same kind in return	UITWISSELING	ECHANGE	INTERCAMBIO	WYMIANA
17	EXPERIENCE	Practical contact with and observation of facts or events The knowledge or skill acquired by a period of practical experience of something, especially that gained in a particular profession An event or occurrence which leaves an impression on someone	ERVARING	EXPERIENCE	EXPERIENCIA	DOŚWIADCZENIE



18	EXPORT	to send goods to another country for sale /A function of international trade whereby goods produced in one country are shipped to another country for future sale or trade. The sale of such goods adds to the producing nation's gross output.	EXPORT / UITVOER	EXPORTER	EXPORTAR	EKSPORT
19	FINANCIAL	Linked with money	FINANCIËLE	FINANCIER	FINANCIERO	FINANSOWY
20	FOREIGN	Of, from, in, or characteristic of a country or language other than one's own	BUITENLANDSE	ETRANGER	EXTRANJERO	ZAGRANICZNY
21	IMPORT	Bring (goods or services) into a country from abroad for sale Imports: a commodity, article, or service brought in from abroad for sale	IMPORT / AANVOER	IMPORTER IMPORTATION	IMPORTAR	IMPORT / IMPORTOWAĆ
22	INCOME	Money that an individual or business receives in exchange for providing a good or service or through investing capital. In businesses, a company's remaining revenues after all expenses and taxes have been paid.	INKOMEN	REVENU	INGRESO	DOCHÓD
23	INVEST	Put money into financial schemes, shares, property, or a commercial venture with the expectation of achieving a profit.	INVESTEREN	INVESTIR	INVERTIR	INWESTYCJA
24	INVOICE	a list of things provided or work done together with their cost with possibility of payment at a later time / A commercial document that itemizes a transaction between a buyer and a seller. If goods or services were purchased on credit, it will usually specify the terms of the deal, and provide information on the available methods of payment.	FACTUUR	FACTURE	FACTURA	FAKTURA



25	KNOWLEDGE	The sum of what is known Facts, information, and skills acquired through experience or education; the theoretical or practical understanding of a subject	KENNIS	SAVOIR	CONOCIMIENTO	WIEDZA
26	LIABILITY	A company's legal debts or obligations that arise during the course of business operations.	AANSPRAKELIJK HEID	DETTE	PASIVO	ZOBOWIĄZANIA
27	MARKET	A market is any place where the sellers of a particular good or service can meet with the buyers of that goods and service where there is a potential for a transaction to take place.	MARKT / MARKET	MARCHE	MERCADO	RYNEK
28	MARKETING	The management process through which goods and services move from concept to the customer	MARKETING	MARKETING	MARKETING	MARKETING
29	MARKETING RESEARCH	Market research is a key part of developing your marketing strategy. It's about collecting information to give you an insight into your customers' mind so that you understand what they want, how they gather information and where they come from.	MARKETING ONDERZOEK	ETUDE DE MARCHE	ESTUDIO DE MERCADO	BADANIA RYNKOWE
30	NETWORK	A group or system of interconnected people or things A group of people who exchange information and contacts for professional or social purposes	NETWERK	RESEAU	RED	SIEĆ
31	NON-CURRENT ASSETS	Accountancy: an asset that will be in the company more than 12 months	VASTE ACTIVA	ACTIF NON- COURANT	ACTIVO NO CORRIENTE	AKTYWA TRWAŁE



32	NON-CURRENT LIABILITIES	Accountancy: a liability that will be in the company more than 12 months	LANGLOPENDE VERPLICHTING	DETTE NON- COURANTE	PASIVO NO CORRIENTE	ZOBOWIĄZANIA DŁUGOTERMINO WE
33	OPPORTUNITY	A time or set of circumstances that makes it possible to do something A chance for employment or promotion	GELEGENHEID	OPPORTUNITE	OPORTUNIDAD	SZANSA
34	PRODUCTIVITY	The effectiveness of productive effort, especially in industry, as measured in terms of the rate of output per unit of input.	PRODUCTIVI- TEIT	PRODUCTIVITÉ	PRODUCTIVIDAD	REN <mark>TO</mark> WNOŚĆ/ WY <mark>DAJ</mark> NOŚĆ
35	PROFIT	A financial benefit that is realized when the amount of revenue gained from a business activity exceeds the expenses, costs and taxes needed to sustain the activity./ the money a business makes after accounting for all the expenses.	PROFIT / WINST / RESULTAAT	BENEFICE	BENEFICIO	ZYSK
36	SHARE	A unit of ownership interest in a corporation or financial asset.	SHARE / AANDEEL	ACTION	ACCIÓN	UDZIAŁ / AKCJA
37	SUPPLY	the total amount of a specific good or service that is available to consumers.	SUPPLY / LEVERING	OFFRE	OFERTA	PODAŻ
38	TAX	A compulsory contribution to state revenue, levied by the government on workers' income and business profits, or added to the cost of some goods, services, and transactions.	BELASTING	TAXE	IMPUESTO	PODATEK
39	TRADE	The action of buying and selling goods, services or information.	HANDEL	COMMERCE	COMERCIO	HANDEL
40	TURNOVER	The amount of money taken by a business in a particular period.	OMZET	CHIFFRE D'AFFAIRES	FACTURACIÓN	OBRÓT

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